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Endowed funds established with the Kansas Nurses Foundation are defined as a special program within the 501(c)3 organization, a program directed to provide awards as determined by the donor with regard to the criteria are agreed to as provided by RESOLUTION of the Kansas Nurses Foundation.

Resolution for Endowment Contract

DONOR: _____

NAME OF THE ENDOWED FUND: _____

DESCRIPTION OF ENDOWED FUND: A minimum sum of \$5,000.00 has been accumulated to establish the corpus. Additional funds may be contributed to the corpus or for scholarships or research grants at any time; however, the principal is not to be depleted by awarding scholarships or research grants, only the accumulated interest is to be used for scholarship awards or research grants. When the accumulated interest or interest plus specified gifts reaches the designated scholarship or research grant amount, an award will be made to an individual who meets the criteria and is selected by the Scholarship Committee or Scientific Review Committee of the Kansas Nurses Foundation, as appropriate.

CRITERIA FOR SELECTION OF RECIPIENTS: in addition to the general academic and professional criteria established by KNF, the donor proposes: _____

SPECIAL NOTATION OF AGREEMENT WITH KNF:

1. The amount of the award is to be _____, when funds are available.
2. _____(name), _____(title) shall receive financial reports associated with the _____ Endowed Scholarship/Research Grant/Loan.
3. A fee of \$50.00 is charged at the time the endowed agreement is approved by the membership, and a maintenance fee of \$25.00 is charged annually thereafter.

Signature of Donor or Representative

(stamp)

Date

Signature of Notary

Date

Signature of KNF Officer/Representative

(stamp)

Date

Signature of Notary

Date

THE PURPOSES OF THE KANSAS NURSES FOUNDATION ARE TO RECEIVE AND MANAGER FUNDS TO SUPPORT CHARITABLE ENDEAVORS, SPECIAL PROJECTS, AND NURSING EDUCATION OF KANSAS NURSES THROUGH LOANS, SCHOLARSHIPS AND RESEARCH GRANTS. THE KANSAS NURSES FOUNDATION IS A 501(C)3 NON-PROFIT